

Opening Remarks

Michael Kinsley on why raising the debt ceiling is a matter of honor

Bloomberg View Straight shooting from the Gang of Six; the case for a strong CFPB p8

Global Economics

11

Surviving in Pakistan

Violence puts a strain on businesses such as Karachi's National Foods—and on the economy

A debt crisis for France? p13

Poor in Hong Kong p14

U.S. exports to the rescue? p15

Tom Keene's EconoChat p15

Seven days ahead p16

George Papandreou Q&A p17

Companies & Industries

18

Murdoch's way

News Corp.'s chief has always been able to run the company as he pleases. Can that continue?

Fukushima fallout: Geiger counters are hot in Japan p20

Trading kids' clothing online p21

China's chauffeurs toast a drunk-driving crackdown p22

Briefs p23

Politics & Policy

24

Sweating in Florida

The very real possibility of entitlement cuts has unnerved the Sunshine State's retirees

A fight over restitution for Stanford investors p25

Romney's record on jobs p26

The GOP still loves Laffer p27

Buddy, can you spare a dime for Uncle Sam? p29

Technology

31

Wal-Mart's Web misfire

With Walmart.com sales less than a fifth of Amazon's, the retail giant is back at the drawing board

A cure for Groupon regret p33

Why India's Prime Minister is using a Hotmail account p34

A digital music pioneer p35

Charlie Rose talks to NSA head General Keith Alexander p36

Markets & Finance

39

CDS' long, dark shadow

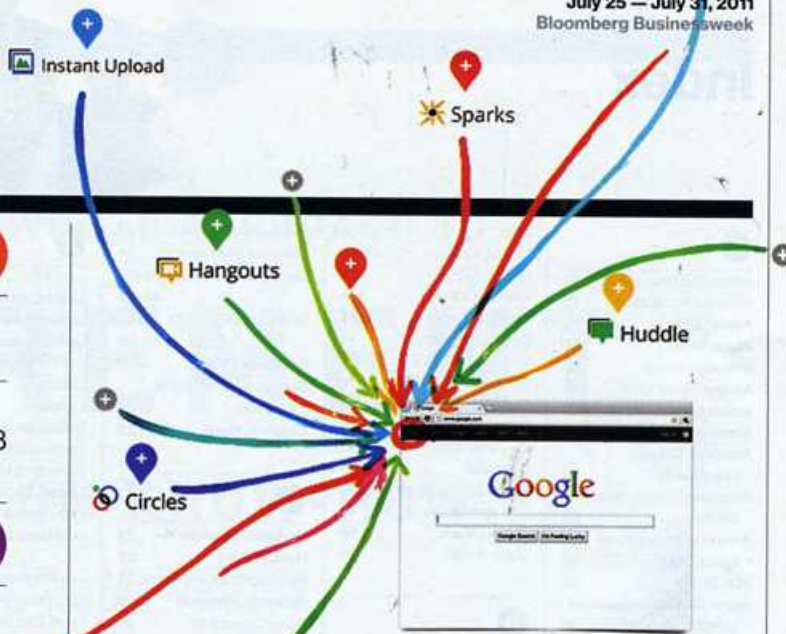
With repairs to the credit default swap market unfinished, the instruments still represent a threat

Chinese cities are building, and so is their debt p41

BofA's bad-mortgage blues p42

The Dodgers will get a workout from Blackstone p42

Bid & Ask: The week's deals p44



Gonna go 'round in circles? The giant goes after Facebook with Google+

Features

50

The Code War

A scary new cyber-weapons industry, with venture capital backing, is arming online combatants p50

Google Circles Around Facebook

Forget innovation. Google+ takes the best of rival social networks and goes for what works p58

Foreign Investors Invade Mongolia

The mineral-rich country of 2.8 million people—and 14 million goats—struggles to get growth right p62

What's Killing Carbon Capture?

Uncertainties over climate policy and a weak economy may bury hopes of burying CO₂ p68

Etc.

73

Lessons From a Really Old Boy of Summer

Jack McKeon, back at 80 to once again rescue the Florida Marlins, imparts some management wisdom

Next Life From Goldman Sachs to making a killing on high-end publicity stunts p76

How To ... Get a Raise Dress well, be funny (but not chicken-suit funny), spread some self-promoting rumors, time it right, and, whatever you do, lose the Drakkar Noir p78

Business Class A travel adventure aboard Polish airline LOT's Flight 15 p80

The Stack Why are so many CEOs jerks? According to a new book by Jon Ronson, it's because they may be psychopaths p82

Hard Choices How movie mogul Robert Evans took a chance on hiring a little-known director named Coppola for a movie called *The Godfather* p84