



Less prep in J.Crew's step
A fashionable remake for the chain's menswear p89

Opening Remarks

5

JetBlue flight attendant Steven Slater didn't act like a hero when he grabbed some beer and slid down his plane's escape chute. So why is a fed-up nation treating him like one?

Global Economics

8

Housing's latest victim

The bust came late to the Northwest, but in cities like Boise, prices are falling and foreclosures are rising

A referendum on immigration in Australia p10

Doubts about Russia's natural gas ambitions p12

"Peak oil" prophet Matthew Simmons, 1943-2010 p13

The Fed pulls a new lever p14

Tom Keene's EconoChat p14

Companies & Industries

17

Time for growth at HP

Like Mark Hurd, Cathy Lesjak is a cost-cutter. HP watchers say its next CEO needs to get it growing

Reviving Williams-Sonoma p18

A fried-food fight at KFC p19

Job-creating incubators p20

Best Buy broadband? p22

Selling TVs in China p23

Charlie Rose/HP's scandal p24

In Brief p27

Politics & Policy

29

A foot in the boardroom

The financial reform law makes it easier for dissident shareholders to reshape corporate boards

New Jersey's governor gambles on Atlantic City p31

Is the FCC losing the battle to keep the Internet free? p32

The financial crisis commission gets a surprising book deal p34

Australian PM Gillard's immigration dance p10



Technology

36

India's mobile hitmaker

Micromax is grabbing handset market share from Nokia by giving Indian consumers what they want

As streaming video prices drop, Akamai bets on high-def p38

The iPad wins Apple a new fan base: The elderly p39

Penny auction sites get paddled p40

George Church's high-speed evolution machine p41

Markets & Finance

43

Due process, Dubai style

The emirate's fraud crackdown has put hundreds at the mercy of a suspect legal system

A windfall for investors, a loss for the Windy City p44

BP will pay more to borrow p45

Hong Kong's plan to cool its sizzling real estate market p46

Analysts vs. economists p48

Bid & Ask: The week's deals p49



Muscle Camaro races ahead in the sports car wars

Features

50

The Coast Is Not Clear

Although the oil is less toxic than feared, the Gulf of Mexico faces threats—from wetland destruction to dead zones—that make BP's spill look minor p50

Extreme Moneyball

Frank and Jamie McCourt blustered their way into a dream life of mansions, jets, and ownership of the L.A. Dodgers. The dream is dying hard p54

The Popularity Issue

A guide to America's favorite stuff: the food we eat, the sneakers we wear, the churches we visit, the colors of the cars we drive. Not the coolest or best—just the ubiquitous, omnipresent No. 1s p61

Etc.

89

The Man Bringing Men to J.Crew

Frank Muytjens is remaking the purveyor of prep's style, and proving that men do care how they look

Navigator Luxury hotels are in an amenities race to lure the business crowd p92

Hands On The new touchscreen Torch won't give iPhone or Droid owners buyers' remorse, but it will give the legions of BlackBerry loyalists reason to stick around p94

Next Life An Iceland native leaves Deloitte to bring a taste of home to the U.S. p95

Art Auction houses play on the patriotism of nouveau riche emerging-market collectors with works from their native countries p96

The Stack A *Short History of Celebrity* follows the fame business from its 18th century roots to movie stars, sports heroes, and rock gods. But how do you explain Snooki? p98

Hard Choices Carol Bartz on her change of heart over taking the top job at Yahoo! p100