



**Electric Avenue**  
What's next in battery-powered vehicles p66

### Opening Remarks

6

Europe is trying to treat its own raging fiscal disorder. So far it has committed nearly \$1 trillion in backstop lending to help calm the markets, but it still hasn't nailed the diagnosis.

### Global Economics

9

#### The IMF's Greek gambit

The fate of Greece and the euro will depend on its awkward partnership with the EU

Penny-pinching Estonia	p10
Is U.S. inflation too low?	p10
A worker shortage in China	p11
Rich Chinese snap up Hong Kong real estate	p12
India's savvy central banker	p13
Tom Keene/Stephen Roach	p13

### Companies & Industries

17

#### Drilling disaster

The ability to find oil in hard-to-reach spots has advanced. Preparation for accidents has not

Buffett's baby in the Gulf	p19
Fox TV's hitmaker in need	p19
How to build a B-school	p20
Adidas defends its soccer turf from Nike	p22
Labor strife at British Air	p22
In Brief	p23

### Politics & Policy

25

#### Fannie and Freddie fester

The mortgage giants have stuck the feds with a \$145 billion tab, yet have escaped regulatory reform

Britain's political kingmaker	p26
Why hedge funds are happy with financial legislation	p27
The net neutrality debate	p28
Obama's buddy in banking	p29
Collaborative counties	p30

**Prying eyes?**  
Facebook's privacy backlash p33



### Technology

33

#### D.C. "Dislikes" Facebook

Complaints about the social network's sharing of user info have caught the attention of Congress

The PC industry's race for second place in tablets	p34
Building green cargo ships	p35
Why India is all a-Twitter	p36
The cyberterrorism threat	p37
Cell phones fighting malaria	p37
Cisco's telepresence chief	p38

### Markets & Finance

41

#### Pru's Make-or-Break Deal

CEO Tidjane Thiam's \$35.5 billion bid for AIA is in trouble. If it fails, he may end up paying with his job

Market jitters in China	p42
Bulls keep the faith	p43
Leveraged-loan bond funds	p44
Charlie Rose talks to Nouriel Roubini	p45
A costly tradition in Chicago	p46
Blid&Ask: The week's deals	p47



**Fever pitch** South Africa prepares to welcome the world's best

## Features

48

### South Africa's Big Bounce

Taking a measure of how far it has come—and how far it has to go—on the eve of the World Cup p48

### Jon Corzine Is Doing What?

Why the former senator, governor, and Goldman chairman is running a troubled trading outfit p58

### Forest Laboratories' Globe-Trotting Profits

How the drugmaker avoids more than a third of its U.S. income taxes by moving money around p62

### Eclectic Electric Cars

As the Chevy Volt and Nissan Leaf near dealers, a look at what designers are dreaming up next p66

## Etc.

73

### The Mother of All Office Dramas

Now that breastfeeding employees have won legal rights, will workplace lactation be less awkward?

<b>Hands On</b> Sony's Dash: a Web viewer—and maybe the coolest alarm clock ever	p76
<b>Work Drug</b> Iced coffee has become a hot business	p77
<b>One True Thing</b> A folding bike that makes your commute effortless and stylish	p78
<b>Wealth</b> Jeremy Grantham says beware a bubble, yet finds quality stocks still cheap	p79
<b>A Free Day in Berlin</b> Germany's wild-child capital has grown up	p80
<b>The Stack</b> An intimate history of the man who made Goldman Sachs	p82
<b>Hard Choices</b> Former HP Chairman Patricia Dunn on fighting, and beating, felony fraud charges after turning down a misdemeanor plea deal	p84