



Redneck mania
It's gripping Europe,
Asia, and the Mideast p87

Opening Remarks

12

Today's Europe, facing potential debt defaults by Greece, Portugal, and Ireland, could learn from the calamitous 1931 collapse of Austria's Credit-Anstalt, a bank "too big to fail, but too big to save."

Global Economics

15

Leaked stats in Beijing

Vital government data on GDP and inflation are reaching traders before they should

Japan feels the loss of its immigrant labor p16
Greek and Irish debt crises p17
A Marxist loss in India... p18
...and a Conservative win in Canada? p20
Seven days ahead p22

Companies & Industries

25

Merck's gutsy bet on R&D

It's spending \$8.5 billion on research in 2011, running neck-and-neck with Pfizer

To perk up sales, Seattle's Best aims for the Starbucks-phobic p26
Saab seeks a white knight p27
Lawyers are trolling Facebook to unearth jurors' biases p28
Briefs p29

Politics & Policy

31

Fundraiser in Chief

Obama kicks off his campaign with a tour of his major money markets. A \$35,800 dinner, anyone?

The Homeland Security Dept.'s wish list p33
States confront a wave of early retirements p34
Trouble at the storied Century Foundation p35

Technology

38

A firefight over 3D TV

Samsung and LG are clashing over format, even as shoppers shy away from the sets' high prices

Education tech startups attract venture capitalists—again p40
An Apple-Samsung skirmish p41
Curbing cell phones in jail p42
Innovator: Putting projection technology to industrial use p43

Markets & Finance

45

The sports team jinx

Beware the hedge fund manager who buys a pro team. It might be a sign of distraction

The post-quake woes of Tokyo's waterfront p46
Riding low credit ratings to the top of the mutual fund chart p47
Balking at homeownership p48
Bid&Ask: The week's deals p49
Charlie Rose/David Beers p50

Risk Management

53

High seas arms race

Shippers are building up their arsenals to deal with increasingly well-armed pirates

Ways to thwart piracy, from razor wire to sonic cannons p54
Catastrophe bonds don't always give insurers a hedge. Just look at the payout in Japan p55
Speed Dial: Representative Jim Langevin on threats to U.S. cybersecurity p56



Rebuilding Volunteers help clean up Kamaishi

Features

58

Returning to Life in Kamaishi

On Mar. 11, this city on Japan's northern coast, home to the world's biggest breakwater, had its third brush with extinction. Here's how it survived p58

Show Me the Money Now

SecondMarket and its ilk allow employees—including Facebook's—to convert pre-IPO shares into millions. But is it healthy for startups? p70

Your Neighborhood Casino

Slot machines have snuck into the mall, along with money laundering, bribery, shootouts, and billions in profits p76

Etc.

87

Dixie Chic Takes Dubai by Storm

Southern culture, from Kentucky bourbon to haute agrarian fashion, has surprising cachet overseas

Etiquette Goldman Sachs's golden rules—unearthed in a Senate report on the financial crisis—for how employees should behave with outsiders and each other p90

Next Life Julie Rice went from Hollywood talent manager to spinning meister p92

One True Thing A travel mug-cum-French press for fresh-brewed coffee on the go p93

The Stack James Stewart reexamines four familiar news stories—the scandals surrounding Bernie Madoff, Martha Stewart, Scooter Libby, and Barry Bonds—and wonders whether America is seeing a sustained bull market for liars p94

Hard Choices Detroit Mayor David Bing on having too few resources and a city badly in need of fixing p96