Bloomberg Businessweek Contents



Doggie wars
Designer hybrids take on the
purebred elite p85

Opening Remarks

4

The moral and economic case in favor of hiring illegal immigrants

Bloomberg View A derivative watchdog's flawed quest; a tax-and-spend refresher course p6

Global Economics



Escaping the debt beast

American consumers are making remarkable progress in restoring their credit

Who's exposed to China	p10
A firebrand jolts South Afric	a p11
Egypt's capitalist Brothers	p12
Korea cuts school hours	p14
Tom Keene's EconoChat	p14
The week ahead	p16

Companies & Industries



Burning rubber

Europe's Continental Tire woos the garage guy to make inroads in the U.S. tire market

BeiGene wants to become	e the
Genentech of China	p20
Camps go beyond Kumba	ya p21
SodaStream's bubbly am	bitions
for the DIY drink market	p22
Briefs	p24

Politics & Policy



Default position GOP statements signal the party will agree to raise the debt ceiling—but expect more bickering

Swiping at debit-card fees	p27
"No Child" left behind?	p29
Indiana's bumpy toll road	p30
Unclaimed property is good for	
state coffers	p32
Rose/Senator Tom Coburn	p34

Technology



Zynga's risky high rollers

As the hot game company prepares to go public, some question its reliance on a few big spenders

TV anywhere gizmo Slingbo	X
hits cable resistance	p39
Turntable.fm spins buzz with its	
music-streaming	p40
Innovator: From white-shoe firm	
to online startup counsel	p41

Markets & Finance



nance 43

The housing horror show Key stats point to years of stagnation as foreclosures continue, prices fall, and buyers wait

Weighing Greece's threat to)
money funds	p44
TiVo is a takeover target	p45
A big payout for Citi's Pandit	p46
States tighten, munis rally	p46
Bid & Ask: The week's deals	p47

Energy



A big bet on Egypt's oil

U.S.-based Apache pumps one-quarter of the nation's oil. Will it prosper in the post-Mubarak era?

Wanted: U.S. nuke workers	p50
Indonesia taps volcanoes	p51
Energy exploration outlook	p52
Airlines cleared for biofuels	p54
Utilities pitch smart meters	to
manage home power use	p56



White House arrival Warren with the President in September 2010 p58

Features



She's With the Government—and Here to Help

Detractors aside, Elizabeth Warren has won the battle to change the way America borrows p58

Austerity Calling: Portraits of the New Greece

A cross section of Greek society, photographed on a single weekend in July, captures the impact of the debt crisis on families and their livelihoods p66

Puget Sound Gold

Thanks to demand in Asia and legal victories in the U.S., American Indian tribes in the Pacific Northwest dominate a rich trade in giant clams called geoducks (pronounced gooey-ducks)

Etc.



The Pooch Civil War

After a century of dominance, the canine Establishment is battling an haute mutt insurgency

Alternate Reality: Imagine iPenney-with an Apple veteran (and J.C. Penney CE	
waiting) designing every detail of your shopping experience	p88
Next Life Lawyer-turned-Realtor-turned-frozen yogurt creator Ch	loe Epstein p90
Multiple Choice Test your knowledge of the players-Strauss-Kahr	n, Blagojevich,
Weiner, Schwarzenegger—in this season's political scandals	p92
Stack An angry Bob Lutz on battling the bean counters for the soul	of Detroit p94
Hard Choices Hip-hop's Russell Simmons on building the prepaid	RushCard p96